

## APPLICABLE INTEREST RATE ON MICROFINANCE LOANS EFFECTIVE FROM 01-01-2025

1	Maximum Interest Rate	25.50% per annum on reducing balance
2	Minimum Interest Rate	25.50% per annum on reducing balance
3	Average Interest Rate	25.50% per annum on reducing balance

## OTHER CHARGES ON MICROFINANCE LOANS EFFECTIVE FROM 01-01-2025

1	Processing Fees	1.50% of the Loan Amount plus applicable GST
2	Penal Charges on Delayed Payment	25.50% of the overdue amount
3	Insurance Charges (Credit Life Insurance)	Actual Basis

**Note: Charges as prescribed by RBI and SROs are applicable.**

*Santosh*

